

Daily Derivatives & Market Report

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Index Trend Analysis

Pivot(Daily)	Close	S2	S1	Pivot	R1	R2	Daily	Weekly	Monthly
Nifty	10905	10808	10856	10894	10942	10980	Buy	Neutral	Buy
Sensex	36374	36040	36207	36338	36505	36635	Buy	Neutral	Buy
Nifty Futures	10915	10806	10861	10909	10964	11013	Buy	Neutral	Buy
Bank Nifty	27529	27215	27372	27492	27648	27768	Buy	Buy	Buy
CNX IT	14800	14604	14702	14758	14856	14912	Buy	Neutral	Neutral
CNX Midcap	17636	17465	17550	17660	17746	17856	Neutral	Neutral	Neutral
CNX Small Cap	6440	6374	6407	6446	6479	6518	Buy	Neutral	Sell

Market Summary

Domestic Indices	Close	Points	% Chg
SENSEX	36374.1	52.8	0.2
NIFTY	10905.2	14.9	0.1
MIDCAP	15142.3	-44.8	-0.3
SMLCAP	14611.5	-48.1	-0.3
BSEFMC	11942.1	-12.4	-0.1
AUTO	19991.4	25.6	0.1
POWER	1963.4	-0.7	0.0
REALTY	1870.2	21.0	1.1
BSE IT	14649.9	70.7	0.5
BANKEK	30812.3	-2.4	0.0
OILGAS	13529.8	107.9	0.8
METAL	11101.1	-15.1	-0.1

Currency Futures	Close	Pre. Pts	% Chg
29-Jan-19 EUR-INR	81.11	81.33	-0.28
29-Jan-19 USD-INR	71.08	71.30	-0.30
29-Jan-19 GBP-INR	91.57	91.73	-0.17
29-Jan-19 JPY-INR	65.40	65.59	-0.28

Advance/ Decline	Adv	Dec	Un Ch.
NSE	667	1096	106
BSE	1020	1549	175

FII/DII Capital Mkt*	Buy	Sell	Net
FII	4296	3453	842
DII	2510	3238	(727)

*NOTE: - FII AND DII data figure is provisional

Market Commentary

Key Indian equity benchmarks took U-turn to settle Thursday's trading session in green territory, with both Sensex and Nifty gaining around 0.15% each. After a firm start, the key indices remained positive for the most part of the day, as Reserve Bank of India (RBI) come out with a new policy for overseas borrowings, allowing all eligible entities to raise foreign funding under the automatic route and removing sectoral curbs. All eligible borrowers can now raise external commercial borrowings (ECB) up to \$750m per fiscal under the automatic route. Traders got encouragement after a working group of the Commerce and Industry Ministry came out with a blueprint suggesting a host of long and short-term measures to increase the size of India's economy to \$ 5 trillion by 2025. It also added that India's potential to achieve a \$5 trillion GDP by 2024-25 is within the realm of possibility. Some support also came with a report that Consumer Sentiment Index rebounded in January on account of easing inflation, increasing liquidity and stabilising US-China trade war. India Primary Consumer Sentiment Index has risen over the previous month of November, signalling rising optimism going ahead.

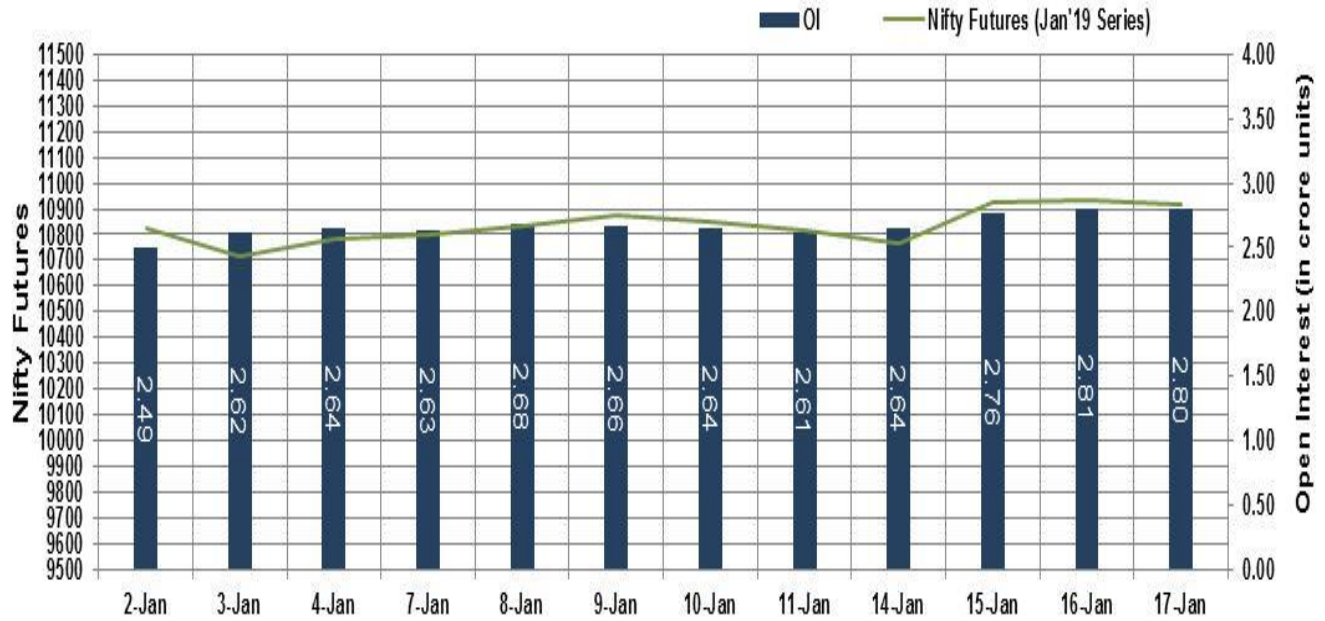
However, the markets turned volatile during the noon deals, after a US think tank claimed that H-1B workers are vulnerable to abuse and frequently placed in poor working conditions, seeking reforms like a substantial increase in wages to those holding the visa, popular among Indian IT professionals.

Market Turnover & FII Derivative Data

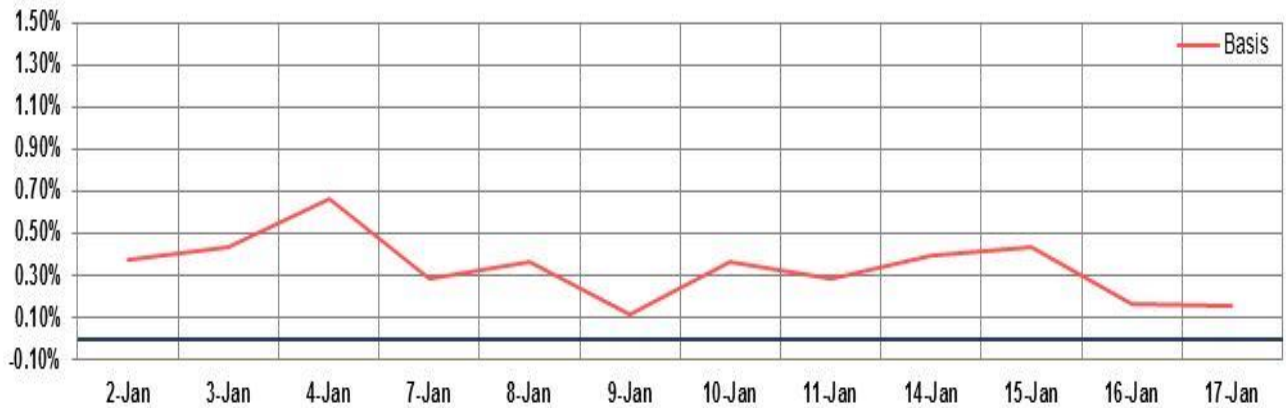
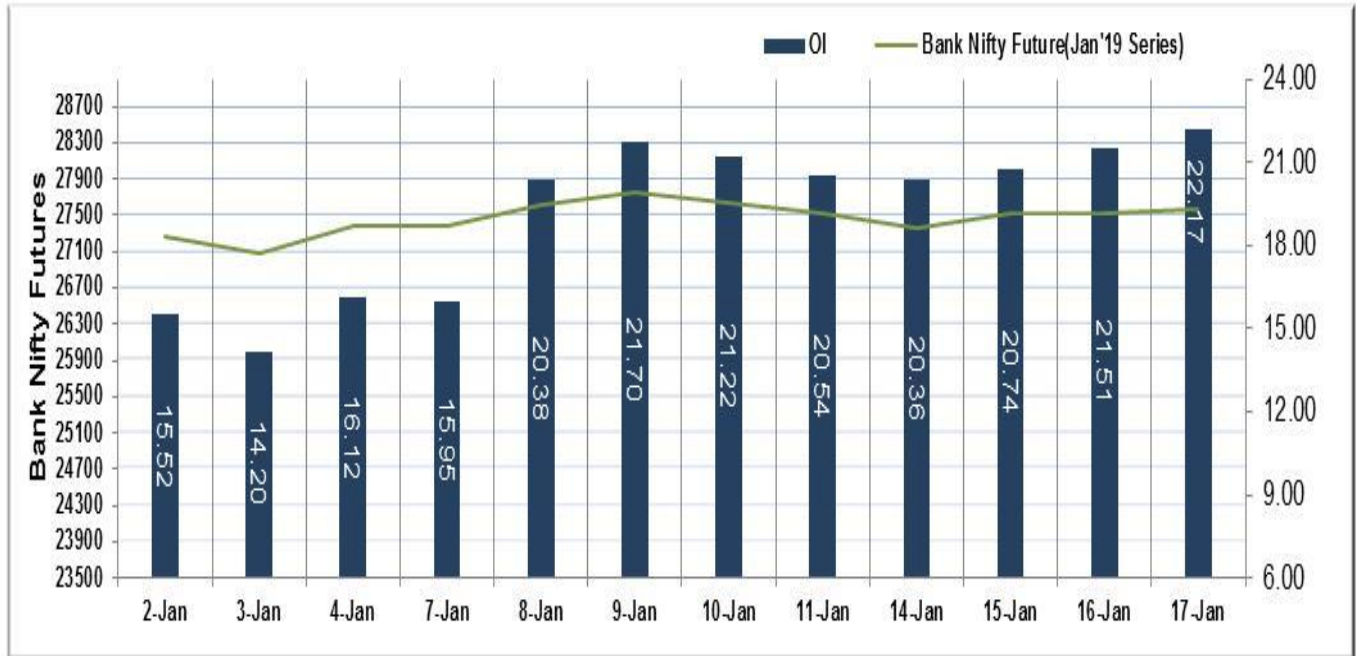
Market TO	Current	Previous	Net%
BSE CASH	2456	3047	(19)
NSE CASH	27590	26888	3
NSE FO	1748183	745712	134

FII Derivatives	Buy	Sell	Net
Ind. Futures	2603	3201	(599)
Ind. Options	117107	116487	620
Stk. Futures	12269	11824	445
Stk. Options	8285	8344	(59)

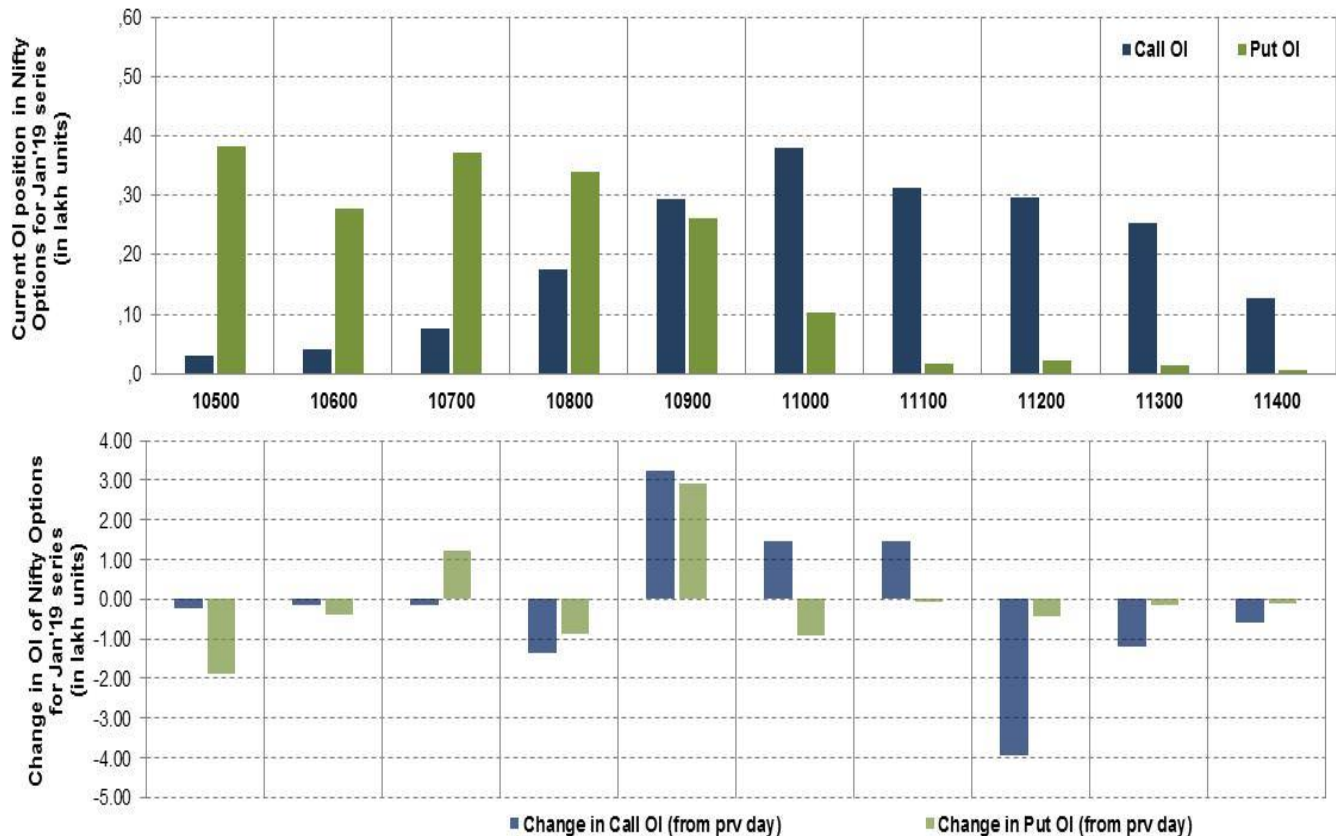
Nifty Futures



Bank Nifty Futures



Nifty Options



Note – Change in OI of Nifty Options refers to change from previous trading day
 Source-NSE, SIHL Derivatives Research (Institutional Equities)

- Among Nifty calls 11,000 SP from the Jan month expiry was the most active call with an addition of 0.14 million in open interest.
- Among Nifty puts, 10,500 SP from the Jan month expiry was the most active put with a reduction of 0.19 million open interests.
- The maximum OI outstanding for Calls was at 11,000 SP (3.79mn) and that for Puts was at 10,500 SP (3.83mn)

Nifty Technical & Indices Levels

1-Nifty 50 - 17/01/19

Avg Avg

F7Net



Nifty Cash prices have settled at 10905.20 up by 0.14 percent from the previous close. On the upper side it has resistance of 10950 and 11000 levels, while lower side it has support of 10850 and 10800 levels. Intraday traders should be cautious and take position accordingly.

Fresh Longs ↑ Open Interest ↑ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
AMARAJABAT	821,100	914,900	11.42	784.50	1.90
HEXAWARE	2,913,000	3,087,000	5.97	325.65	0.39
NESTLEIND	283,850	298,400	5.13	11220.35	0.90
CHENNPETRO	1,319,400	1,380,600	4.64	267.20	1.23
Short-Covering ↓ Open Interest ↑ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
GAIL	13,190,980	12,182,860	-7.64	331.95	1.73
HDFC	22,937,000	21,127,000	-7.89	2007.35	1.21
REPCOHOME	1,083,500	992,200	-8.43	444.00	0.55
IGL	4,070,000	3,720,750	-8.58	277.50	0.85
Fresh Shorts ↑ Open Interest ↓ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
L&TFH	24,831,000	27,864,000	12.21	142.00	-0.49
FEDERALBNK	52,423,000	57,862,000	10.38	88.85	-3.16
JUBLFOOD	3,170,500	3,492,000	10.14	1218.25	-0.32
PAGEIND	156,300	168,500	7.81	23359.60	-0.39
Long Unwinding ↓ Open Interest ↓ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
COLPAL	1,418,200	1,336,300	-5.77	1330.40	-0.33
INFY	34,399,200	32,408,400	-5.79	732.55	-0.56
YESBANK	141,844,500	127,909,200	-9.82	201.75	-3.45
TORNTPHARM	733,000	613,000	-16.37	1893.25	-2.88

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